FYUGP/Sem-6/AC/FI/MG-CE3

2026

Commerce (Core)

Paper Code : AC/FI/MG-CE-6334

Paper Name : Auditing

Time : 3 hours *Full Marks : 70*

The figures in the margin indicate full marks for the questions

1. Answer the following questions as directed : $1\times10=10$

   a) _____ audit is done by the staff of the employer. (Fill in the blank)

   b) Final audit starts after the end of financial year. (State whether the statement is true or false)

   c) Where accounting ends, auditing begins. (State whether the statement is true or false)

   d) What is voucher ?

   e) What do you mean by audit programme ?

   f) The remuneration of first auditor of a company is fixed by the ______. (Fill in the blank)

   g) What is audit report ?

   h) Who is a company auditor ?

   i) Write the meaning of Tax audit.

   j) Mention one objective of Cost Audit.

2. Answer the following questions : $2\times5=10$

   a) Mention two objectives of Internal Check.

   b) Write two distinction between Vouching and Verification.

   c) What is continuous audit ?

   d) Mention two features of audit report.

Contd..

e) State two objectives of management audit.

3. Answer the following questions *(any four)*: 5×4=20

a) Explain briefly characteristics of a good internal control.

b) "The auditor is a watchdog, Not a bloodhound". Explain.

c) Mention advantages of Audit Programme.

d) Write the essentials of good Audit Report.

e) Write a short note on the remuneration of auditor of a company.

f) State the distinction between Internal check and Internal audit.

4. Answer the following questions *(any three)*: 10×3=30

a) Discuss the advantages and disadvantages of Continuous Audit. 10

b) Explain the rights of a company auditor. 10

c) Discuss the auditor's duty regarding detection and prevention of errors and frauds. 10

d) Discuss the qualifications and disqualifications of a auditor of a company. 10

e) Explain the advantages and disadvantages of Internal Audit. 10

f) What are the objectives of tax audit ? Describe the important advantages of Cost Audit to the management and the shareholders. 4+6=10

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