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FYUG/Sem-2/MG-CE1

2026

(Regular)

Commerce (Core)

Paper Code : MG-CE-2114

Paper Name : Entrepreneurship Development

Time : 2½ hours

Full Marks : 60

The figures in the margin indicate full marks for the questions

1. Answer the following questions as directed : 1×7=7

a) A one page business plan is known as ____.

i) Comprehensive plan

ii) Business pitch

iii) Business idea

iv) None of the above

(Choose the correct answer)

b) The investment limit in plant and machinery or equivalent for a micro enterprise is ____.

i) 2.5 crore rupees

ii) 3.5 crore rupees

iii) 4.5 crore rupees

iv) 5.5 crore rupees

(Choose the correct answer)

c) Which of the following is a characteristics of an entrepreneur:

i) Mental Ability

Contd..

- ii) Clear Objectives
- iii) Secrecy
- iv) All of the above

(Choose the correct answer)

- d) Which of the following could be strength of an enterprise :
- i) Goodwill
 - ii) New International Market
 - iii) Price that is too high
 - iv) Location of a business

(Choose the correct answer)

- e) Someone taking initiative in organisations to undertake something new, without being asked to do so is called as :
- i) Technopreneur
 - ii) Employee intrapreneur
 - iii) The creator intrapreneur
 - iv) None of the above

(Choose the correct answer)

- f) Write the full form of NABARD.
- g) KVIC write the full form.

2. Answer briefly of the following questions :

2×4=8

- a) Mention two sources of business ideas.
- b) What is test of feasibility ?
- c) Who is an angel investor ?
- d) State two important features of Intrepreneurship.

3. Answer *any three* of the following questions : 5×3=15
- a) Write the differences between entrepreneurship and intrapreneurship.
 - b) Discuss the importance of EDP.
 - c) Identify the role of MSMEs in entrepreneurial development.
 - d) Discuss the nature of an entrepreneur.
 - e) What should be the contents of a good business plan ?
 - f) Discuss in brief the significance of entrepreneurship.

4. Answer *any three* questions from the following : 10×3=30
- a) Define entrepreneur. Explain the characteristics of an entrepreneur.
 - b) Define MSME. Describe the role of small enterprises in the development of the Indian economy.
 - c) What are the various types of target groups ? Also explain the contents of a EDP training programme.
 - d) Describe various legal requirements for setting up a new unit.
 - e) What are the various types of venture capital ? Explain the growth of venture capital in India.
 - f) Discuss the role of Government in entrepreneurship development.

